

DRAFT MINUTES

Economic Development Committee Meeting

Thursday July 16, 2020

4:00 p.m. – 4:50 p.m.

Via Zoom Meeting

Council Members

Chair Jeremy Nutting
Vice-Chair Traci Buxton
Mayor Matt Pina

City Staff

Michael Matthias – City Manager (CM)
Dan Brewer – Chief Operating Officer (COO)
Susan Cezar – Chief Strategic Officer (CSO)
Beth Anne Wroe – Finance Director
Denise Lathrop – Planning & Development Svcs Manager
Tim George – City Attorney
Matt Hutchins – Asst. City Attorney
Jodi Grager – Admin. Asst.

Guests: Councilmembers Matt Mahoney, J.C.Harris and Anthony Martinelli

1. Call to Order

Meeting called to order at 4:01 p.m.

2. Approval of the June 25, 2020 meeting minutes

Minutes approved as submitted.

3. COVID Update

City Manager Michael Matthias presented an update with an Economic Development focus. He described this information as a framework, as opposed to an actionable item. The strategies available to the City are as follows:

- Actions that typically originate from the Federal Government such as the CARES Act that provides assistance for State, Local and Tribal Governments.
- Local efforts to expand the demand for goods and services within a particular market (aggregate demand) in the City such as the EATS Program.

The goal of this Committee should be to identify ways to increase the aggregate demand for City businesses. CM Matthias invited discussion.

- The current situation can be described as the “velocity of money” – when the movement of money stops, the economy stops.
- Question – Will this Committee be responsible for vetting ideas, for example the disbursement of CARES Act funds?
- We want to make sure the City uses all CARES Act funds that are available.

CM Matthias responded to the discussion. The upcoming Budget Retreat on August 6th, will help to fill in the gaps necessary before planning additional steps. He assured the Committee that staff would be diligent in pursuing funding sources.

The next meeting is scheduled for September 24th @ 5:00 p.m.

Adjourned at 4:35 p.m.

Respectfully submitted by, Jodi Grager, Public Works Administrative Assistant

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