

MINUTES

DES MOINES CITY COUNCIL FINANCE COMMITTEE City Council Chambers VIA ZOOM

Thursday, May 2, 2024 - 4:00 PM

CALL TO ORDER

Chair Matt Mahoney called the meeting to order at 4:01 p.m.

ROLL CALL

Finance Committee:

Chair Matt Mahoney, Vice Chair Jeremy Nutting, Councilmember JC Harris

Council Present:

Mayor Traci Buxton; Deputy Mayor Harry Steinmetz; and Councilmember Gene Achziger

Staff Present:

Interim City Manager Tim George; Interim City Attorney Matt Hutchins; Finance Director Jeff Friend; Deputy City Clerk Sara Lee; and Administrative Coordinator Laura Hopp

AGENDA

APPROVAL OF MINUTES

Direction/Action

Motion made by Chair Matt Mahoney to approve the minutes as presented; seconded by Vice Chair Jeremy Nutting.
Motion passes 3-0.

LONG-TERM DEBT

- Finance Director Jeff Friend gave the Finance Committee information on the Long-Term Debt.

ARPA UPDATE

- Finance Director Jeff Friend updated the Finance Committee an update on the disbursement of ARPA (American Rescue Plan Act) funds.

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REET UPDATE

- Finance Director Jeff Friend updated the Finance Committee on the Real Estate Excise Tax.

MONTHLY GENERAL FUND REPORT - MARCH 2024

- Finance Director Jeff Friend gave the Finance Committee a Monthly General Fund Report.

FIVE-YEAR FORECAST

- Finance Director Jeff Friend gave the Finance Committee information on the Five-Year Forecast.

ADJOURNMENT

The meeting adjourned at 4:44 p.m.