

MINUTES

DES MOINES CITY COUNCIL
FINANCE COMMITTEE
City Council Chambers
21630 11th Avenue S, Des Moines, WA
Thursday, June 6, 2024 - 4:00 PM

Finance Committee: Chair Matt Mahoney; Vice Chair Jeremy Nutting; JC Harris

CALL TO ORDER

Chair Matt Mahoney called the meeting to order at 4:00 p.m.

ROLL CALL

Finance Committee:

Chair Matt Mahoney, Councilmember JC Harris

Vice Chair Jeremy Nutting arrived at 4:09 p.m.

Staff Present:

Interim City Manager Tim George; Assistant City Manager Adrienne Johnson-Newton; Interim City Attorney Matt Hutchins; Finance Director Jeff Friend; Director of Community/Administrative Services Bonnie Wilkins; Recreation Manager Kyle Ehlers; Assistant Recreation Manager Rachel O'Sullivan; and Deputy City Clerk Sara Lee

AGENDA

APPROVAL OF MINUTES

Direction/Action

Motion made by Chair Matt Mahoney to approve the minutes as presented; seconded by Councilmember JC Harris.

Motion passes 2-0.

FINANCE UPDATE

- CIP Process
- Finance Director Jeff Friend gave the Finance Committee information on the CIP Process.

PARKS AND RECREATION FINANCES

- Interim City Manager Tim George and Director of Community/Administrative Services Bonnie Wilkins provided the Finance Committee information on the Parks and Recreation Finances.

2023 ANNUAL FINANCIAL STATEMENTS

- Finance Director Jeff Friend provided the Finance Committee with information on the 2023 Annual Financial Statements.

FIVE-YEAR FORECASTS

- With the Levy Lid Lift
- Without the Levy Lid Lift
- Closing the Budget Gap
- Finance Director Jeff Friend provided the Finance Committee information on the Five-Year Forecasts.

GENERAL FUND REPORT - APRIL 2024

- Finance Director Jeff Friend provided the Finance Committee with a report regarding the general fund.

MAY 2024 SALES TAX REPORT

- Finance Director provided the Finance Committee a report regarding the May 2024 sales tax.

ADJOURNMENT

The meeting adjourned at 5:00 p.m.