

## AGENDA

DES MOINES CITY COUNCIL  
FINANCE COMMITTEE  
City Council Chambers  
21630 11th Avenue S, Des Moines, Washington  
Thursday, December 5, 2024 - 5:00 PM

**Finance Committee:** Chair Matt Mahoney; Vice Chair Jeremy Nutting; JC Harris

### CALL TO ORDER

### AGENDA

- Item 1. APPROVAL OF MINUTES  
[Octobre 3, 2024 Finance Committee Minutes](#)
- Item 2. **GENERAL FUND REPORT – OCTOBER 2024**  
[October 2024 General Fund Report](#)
- Item 3. MARINA STEPS ARPA FUNDING/GENERAL FUND CASH  
[General Fund Cash Flow](#)

### ADJOURNMENT

**MINUTES**

**DES MOINES CITY COUNCIL  
FINANCE COMMITTEE  
City Council Chambers  
VIA ZOOM**

**Thursday, October 3, 2024 - 4:00 PM**

**CALL TO ORDER**

Chair Matt Mahoney called the meeting to order at 4:00 p.m.

**ROLL CALL**

Finance Committee:

Chair Matt Mahoney, Vice Chair Jeremy Nutting; Councilmember JC Harris

Staff Present:

Interim City Manager Tim George; Interim City Attorney Matt Hutchins; Finance Director Jeff Friend; Director of Public Works Mike Slevin; and Deputy City Clerk Sara Lee

**AGENDA**

Item 1: APPROVAL OF MINUTES

**Direction/Action**

**Motion** made by Vice Chair Jeremy Nutting to approve the August 1st, 2024 Finance Committee Meeting minutes as presented; seconded by Councilmember JC Harris.

Motion passes 3-0.

Item 2: SQUARE FOOTAGE TAX

- Interim City Manager Tim George, Interim City Attorney Matt Hutchins, and Finance Director Jeff Friend presented information on the square footage tax.

Item 3: UTILITY TAX PROPOSAL

- Interim City Manager Tim George, Interim City Attorney Matt Hutchins, and Finance Director Jeff Friend presented information on the utility tax proposal.

Finance Committee Minutes  
October 3, 2024

Item 4: GENERAL FUND REPORT - AUGUST 2024

- Finance Director Jeff Friend provided the Finance Committee with a report regarding the general fund.

**ADJOURNMENT**

The meeting adjourned at 4:33 p.m.

## October 2024 – General Fund Report

General Fund Summary of Sources and Uses	October 2024			2024 YTD Budget vs Actual		2024
	Amended Budget	YTD Budget	YTD Actual	Amount	Percentage	Remaining Budget
<b>Operating Revenues</b>						
Property Tax	\$ 5,639,570	\$ 5,080,047	\$ 3,807,137	\$ (1,272,910)	-25%	\$ 1,832,433
Utility Tax	4,459,106	3,715,922	3,637,535	(78,387)	-2%	821,571
Sales Tax	4,325,000	3,604,167	3,378,891	(225,276)	-6%	946,109
B+O Tax	1,440,000	1,200,000	1,168,123	(31,877)	-3%	271,877
Franchise Fees	1,450,000	1,208,333	1,301,963	93,630	8%	148,037
Criminal Justice Tax	1,300,000	1,083,333	983,919	(99,414)	-9%	316,081
Gambling Tax	35,000	29,167	22,423	(6,744)	-23%	12,577
Leasehold Tax	240,000	200,000	171,484	(28,516)	-14%	68,516
<b>Taxes Subtotal</b>	<b>\$ 18,888,676</b>	<b>\$ 16,120,969</b>	<b>\$ 14,471,474</b>	<b>\$ (1,649,495)</b>	<b>-10%</b>	<b>\$ 4,417,202</b>
Business Licenses and Permits	300,000	250,000	202,265	(47,735)	-19%	97,735
Other Licenses and Permits	15,000	12,500	11,316	(1,184)	-9%	3,684
Intergovernmental (Grants, etc.)	1,043,304	869,420	892,284	22,864	3%	151,020
Charges for Services:						
General Government Services	212,944	177,453	200,688	23,235	13%	12,256
Court	103,300	86,083	80,115	(5,968)	-7%	23,185
Public Safety	83,300	69,417	78,375	8,959	13%	4,925
Culture and Recreation	438,900	365,750	352,774	(12,976)	-4%	86,126
Red Light Running Infractions	1,200,000	1,000,000	923,821	(76,179)	-8%	276,179
Other fees and penalties	352,150	293,458	79,174	(214,284)	-73%	272,976
<b>Fees/Charges/Fines Subtotal</b>	<b>\$ 3,748,898</b>	<b>\$ 3,124,082</b>	<b>\$ 2,820,813</b>	<b>\$ (303,269)</b>	<b>-10%</b>	<b>\$ 928,085</b>
Interest Income	106,000	88,333	72,808	(15,525)	-18%	33,192
Rentals and Leases	511,570	426,308	331,966	(94,343)	-22%	179,604
Contributions and Donations	24,000	20,000	10,762	(9,238)	-46%	13,238
Miscellaneous	30,700	25,583	177,034	151,451	592%	(146,334)
Interfund Charges	1,459,291	1,216,076	1,344,740	128,664	11%	114,551
Transfers In						
Fund 114 (ARPA Fund)	1,850,617	1,542,181	2,030,775	488,594	32%	(180,158)
Fund 506 (Facility Repair and Replacement)	-	-	255,299	255,299	0%	(255,299)
<b>Other Revenues Subtotal</b>	<b>\$ 3,982,178</b>	<b>\$ 3,318,482</b>	<b>\$ 4,223,383</b>	<b>\$ 904,901</b>	<b>27%</b>	<b>\$ (241,205)</b>
<b>Total Operating Revenues</b>	<b>\$ 26,619,752</b>	<b>\$ 22,563,532</b>	<b>\$ 21,515,670</b>	<b>\$ (1,047,863)</b>	<b>-5%</b>	<b>\$ 5,104,082</b>
<b>Operating Expenditures</b>						
City Council	\$ 103,781	\$ 83,151	\$ 116,254	33,104	40%	(12,473)
City Manager/Administration	1,255,148	1,007,545	1,426,456	418,911	42%	(171,308)
City Clerk	854,703	689,322	776,397	87,076	13%	78,306
Human Resources	407,370	327,801	228,133	(99,668)	-30%	179,237
Finance	1,334,670	1,067,223	1,013,982	(53,241)	-5%	320,688
Technology Services	1,618,534	1,321,675	1,341,933	20,257	2%	276,601
City Attorney	889,357	707,923	485,187	(222,735)	-31%	404,169
Municipal Court	1,735,021	1,383,565	1,301,012	(82,553)	-6%	434,009
Public Safety - Business Office	1,061,350	884,458	1,023,098	138,640	16%	38,252
Police	12,133,208	9,734,625	10,223,356	488,731	5%	1,909,853
Planning and Building (Tax-based)	427,509	339,606	364,256	24,650	7%	63,253
Building and Parks Maintenance	2,074,107	1,664,402	1,468,391	(196,012)	-12%	605,716
Community Events and Services	3,066,577	2,484,524	1,873,703	(610,820)	-25%	1,192,874
Transfers Out						
Fund 208 (2018 LTGO Bonds)	226,600	188,833	188,833	0	0%	37,767
Fund 506 (Facility Repair and Replacement)	51,000	42,500	(0.00)	(42,500)	0%	51,000
<b>Total Operating Expenditures</b>	<b>\$ 27,238,936</b>	<b>\$ 21,927,154</b>	<b>\$ 21,830,993</b>	<b>\$ (96,161)</b>	<b>0%</b>	<b>\$ 5,407,943</b>
<b>Total Operating Income (Loss)</b>	<b>\$ (619,184)</b>	<b>\$ 636,379</b>	<b>\$ (315,323)</b>	<b>\$ (951,702)</b>		

\*\*October is month 10 of 12 = 66.7%

## October 2024 – General Fund Report

### Notes

**Property Tax:** Some property tax proceeds were received late (first week of November). Therefore, the October report shows property tax as being under budget by \$1.2M.

**Sales Tax:** Sales tax continues to trail prior year totals.

**SALES TAX SUMMARY**  
**October 2024 (August 2024 Sales)**

NAICS	CONSTRUCTION	23 TOTAL	23 YTD	24 YTD	YTD % Diff
236	Construction of Buildings	714,343	614,834	291,083	-52.7%
237	Heavy & Civil Construction	50,465	43,222	42,309	-2.1%
238	Specialty Trade Contractors	360,010	284,682	298,432	4.8%
<b>TOTAL CONSTRUCTION</b>		<b>\$ 1,124,818</b>	<b>\$ 942,738</b>	<b>\$ 631,824</b>	
		<i>Overall Construction Change from Previous Year</i>		<b>\$ (310,914)</b>	<b>-33.0%</b>
NAICS	MANUFACTURING	23 TOTAL	23 YTD	24 YTD	YTD % Diff
311	Food Manufacturing	\$ 1,607	\$ 1,233	\$ 618	-49.9%
312	Beverage & Tobacco Products	2,444	1,931	1,712	-11.3%
313	Textile Mills	244	220	159	-27.8%
314	Textile Product Mills	207	191	152	-20.2%
315	Apparel Manufacturing	310	243	264	8.8%
316	Leather & Allied Products	365	310	374	20.7%
321	Wood Product Manufacturing	2,141	1,012	5,480	441.3%
322	Paper Manufacturing	460	374	234	-37.6%
323	Printing & Related Support	4,336	3,433	4,008	16.8%
324	Petroleum & Coal Products	41	40	78	94.5%
325	Chemical Manufacturing	1,254	1,063	1,079	1.6%
326	Plastic & Rubber Products	384	248	264	6.1%
327	Nonmetallic Mineral Products	4,380	3,313	3,798	14.6%
331	Primary Metal Manufacturing	25	25	58	129.7%
332	Fabricated Metal Mfg Products	6,380	6,203	1,732	-72.1%
333	Machinery Manufacturing	854	604	647	7.1%
334	Computer & Electronic Products	3,309	2,477	2,489	0.5%
335	Electric Equipment, Appliances	790	783	609	-22.2%
336	Transportation Equipment Mfg	16,069	12,819	12,608	-1.6%
337	Furniture & Related Products	4,229	3,268	3,700	13.2%
339	Miscellaneous Manufacturing	4,528	4,074	3,664	-10.1%
<b>TOTAL MANUFACTURING</b>		<b>\$ 54,458</b>	<b>\$ 43,863</b>	<b>\$ 43,726</b>	
		<i>Overall Manufacturing Change from Previous Year</i>		<b>\$ (137)</b>	<b>-0.3%</b>
NAICS	TRANSPORTATION & WAREHOUSING	23 TOTAL	23 YTD	24 YTD	YTD % Diff
481	Air Transportation	\$ -	\$ -	\$ -	-
482	Rail Transportation	5	3	2	-47.6%
483	Water Transportation	-	-	-	-
484	Truck Transportation	6,501	5,587	5,455	-2.4%
485	Transit and Ground Passengers	-	-	-	-
487	Scenic and Sightseeing Trans	669	669	-	-100.0%
488	Transportation Support	2,121	1,853	2,475	33.6%
491	Postal Services	115	95	92	-3.9%
492	Couriers & Messengers	23,390	19,470	26,227	34.7%
493	Warehousing & Storage	1,143	1,093	353	-67.7%
<b>TOTAL TRANSP &amp; WHSING</b>		<b>\$ 33,944</b>	<b>\$ 28,770</b>	<b>\$ 34,604</b>	
		<i>Overall Transportation Change from Previous Year</i>		<b>\$ 5,834</b>	<b>20.3%</b>
NAICS	WHOLESALE TRADE	23 TOTAL	23 YTD	24 YTD	YTD % Diff
423	Whls Trade-Durable Goods	\$ 162,845	\$ 138,131	\$ 115,925	-16.1%
424	Whls Trade-Nondurable Goods	52,346	43,984	46,565	5.9%
425	Wholesale Electronic Markets	796	665	1,114	67.5%
<b>WHOLESALE TRADE TOTAL</b>		<b>\$ 215,987</b>	<b>\$ 182,780</b>	<b>\$ 163,604</b>	
		<i>Overall Wholesale Change from Previous Year</i>		<b>\$ (319,177)</b>	<b>-10.5%</b>

NAICS	AUTOMOTIVE	23 TOTAL	23 YTD	24 YTD	YTD % Diff
441	Motor Vehicle & Parts Dealer	\$ 102,216	\$ 85,369	\$ 189,955	122.5%
447	Gasoline Stations	-	-	-	-
<b>TOTAL AUTOMOTIVE</b>		<b>\$ 102,216</b>	<b>\$ 85,369</b>	<b>\$ 189,955</b>	
		<i>Overall Automotive Change from Previous Year</i>		<b>\$ 104,685</b>	<b>122.5%</b>
NAICS	RETAIL TRADE	23 TOTAL	23 YTD	24 YTD	YTD % Diff
442	Furniture & Home Furnishings	\$ -	\$ -	\$ -	-
443	Electronics & Appliances	-	-	-	-
444	Building Material & Garden	53,538	44,839	48,222	7.5%
445	Food & Beverage Stores	171,323	144,643	152,249	5.3%
446	Health & Personal Care	-	-	-	-
448	Clothing & Accessories	-	-	-	-
449	Furniture, Home Furnishings, Electronics, and Appliances	215,111	186,151	125,423	-32.6%
451	Sporting Goods, Hobby, Books	-	-	-	-
452	General Merchandise Stores	-	-	-	-
453	Miscellaneous Store Retailers	-	-	-	-
454	Nonstore Retailers	-	-	-	-
455	General Merchandise Retailers	57,547	48,142	53,237	10.6%
456	Health and Personal Care Retailers	155,417	146,141	49,713	-66.0%
457	Gasoline Stations and Fuel Dealers	66,686	56,285	49,397	-12.2%
458	Clothing, Clothing Accessories, Shoe and Jewelry Retailers	51,776	43,876	42,366	-3.4%
459	Sporting Goods, Hobby, Musical Instrument, Book and Misc	622,518	508,713	564,955	11.1%
<b>TOTAL RETAIL TRADE</b>		<b>\$ 1,393,916</b>	<b>\$ 1,178,790</b>	<b>\$ 1,085,951</b>	
		<i>Overall General Retail Change from Previous Year</i>		<b>\$ (93,230)</b>	<b>-7.9%</b>
NAICS	SERVICES	23 TOTAL	23 YTD	24 YTD	YTD % Diff
51*	Information	\$ 189,478	\$ 154,421	\$ 180,229	16.7%
52*	Finance & Insurance	23,393	19,342	19,898	2.9%
53*	Real Estate, Rental, Leasing	69,057	55,813	49,879	-10.6%
541	Professional, Scientific, Tech	84,983	63,827	68,257	6.9%
551	Company Management	817	578	1,582	173.7%
56*	Admin, Supp, Remed Svcs	251,426	205,807	220,273	7.0%
611	Educational Services	16,075	12,416	13,634	9.8%
62*	Health Care Social Assistance	6,030	5,278	5,825	10.4%
71*	Arts & Entertainment	32,618	26,641	28,531	7.1%
72*	Accommodation & Food Svcs	415,966	346,777	355,158	2.4%
81*	Other Services	117,907	94,073	131,615	39.9%
92*	Public Administration	867	383	434	13.4%
<b>TOTAL SERVICES</b>		<b>\$ 1,208,618</b>	<b>\$ 985,356</b>	<b>\$ 1,075,314</b>	
		<i>Overall Services Change from Previous Year</i>		<b>\$ 89,958</b>	<b>9.1%</b>
NAICS	MISCELLANEOUS	23 TOTAL	23 YTD	24 YTD	YTD % Diff
000	Unknown	\$ -	\$ -	\$ -	-
111-115	Agriculture, Forestry, Fishing	947	868	650	-25.1%
211-221	Mining & Utilities	1,052	951	11,337	1092.2%
999	Unclassifiable Establishments	142,767	116,316	113,682	-2.3%
<b>MISCELLANEOUS TOTAL</b>		<b>\$ 144,766</b>	<b>\$ 118,135</b>	<b>\$ 125,669</b>	
		<i>Overall Miscellaneous Change from Previous Year</i>		<b>\$ 7,534</b>	<b>6.4%</b>
<b>GRAND TOTALS</b>		<b>\$ 4,278,723</b>	<b>\$ 3,565,802</b>	<b>\$ 3,350,256</b>	
		<i>Grand Total Change from Previous Year to Date</i>		<b>\$ (215,546)</b>	<b>-6.04%</b>

## SALES TAX SUMMARY

NAICS	CONSTRUCTION	23 TOTAL	23 YTD	24 YTD	YTD % Diff
236	Construction of Buildings	714,343	669,669	319,271	-52.3%
237	Heavy & Civil Construction	50,465	47,415	49,748	4.9%
238	Specialty Trade Contractors	360,010	330,827	335,850	1.5%
<b>TOTAL CONSTRUCTION</b>		<b>\$ 1,124,818</b>	<b>\$ 1,047,912</b>	<b>\$ 704,870</b>	
		<i>Overall Construction Change from Previous Year</i>		<b>\$(343,042)</b>	<b>-32.7%</b>
NAICS	MANUFACTURING	23 TOTAL	23 YTD	24 YTD	YTD % Diff
311	Food Manufacturing	1,607	1,430	710	-50.4%
312	Beverage & Tobacco Products	2,444	2,206	1,995	-9.6%
313	Textile Mills	244	242	192	-20.9%
314	Textile Product Mills	207	194	155	-20.2%
315	Apparel Manufacturing	310	297	305	2.8%
316	Leather & Allied Products	365	341	405	18.7%
321	Wood Product Manufacturing	2,141	1,530	6,004	292.5%
322	Paper Manufacturing	460	392	282	-27.9%
323	Printing & Related Support	4,336	3,912	4,448	13.7%
324	Petroleum & Coal Products	41	41	78	88.5%
325	Chemical Manufacturing	1,254	1,189	1,162	-2.3%
326	Plastic & Rubber Products	384	383	265	-30.8%
327	Nonmetallic Mineral Products	4,380	3,752	4,166	11.0%
331	Primary Metal Manufacturing	25	25	59	135.1%
332	Fabricated Metal Mfg Products	6,380	6,268	1,833	-70.8%
333	Machinery Manufacturing	854	795	679	-14.7%
334	Computer & Electronic Products	3,309	3,252	2,604	-19.9%
335	Electric Equipment, Appliances	790	783	970	24.0%
336	Transportation Equipment Mfg	16,069	14,262	13,928	-2.3%
337	Furniture & Related Products	4,229	3,994	3,806	-4.7%
339	Miscellaneous Manufacturing	4,628	4,327	4,107	-5.1%
<b>TOTAL MANUFACTURING</b>		<b>\$ 54,458</b>	<b>\$ 49,615</b>	<b>\$ 48,153</b>	
		<i>Overall Manufacturing Change from Previous Year</i>		<b>\$(1,462)</b>	<b>-2.9%</b>
NAICS	TRANSPORTATION & WAREHOUSING	23 TOTAL	23 YTD	24 YTD	YTD % Diff
481	Air Transportation	-	-	-	-
482	Rail Transportation	5	3	2	-47.6%
483	Water Transportation	-	-	-	-
484	Truck Transportation	6,501	6,020	5,990	-0.5%
485	Transit and Ground Passengers	-	-	-	-
487	Scenic and Sightseeing Trans	669	669	-	-100.0%
488	Transportation Support	2,121	1,881	2,553	35.7%
491	Postal Services	115	104	99	-4.5%
492	Couriers & Messengers	23,390	21,392	29,159	36.3%
493	Warehousing & Storage	1,143	1,102	359	-67.4%
<b>TOTAL TRANSP &amp; WHSING</b>		<b>\$ 33,944</b>	<b>\$ 31,171</b>	<b>\$ 38,162</b>	
		<i>Overall Transportation Change from Previous Year</i>		<b>\$6,991</b>	<b>22.4%</b>
NAICS	WHOLESALE TRADE	23 TOTAL	23 YTD	24 YTD	YTD % Diff
423	Whls Trade-Durable Goods	162,845	149,282	124,712	-16.5%
424	Whls Trade-Nondurable Goods	52,346	47,935	49,963	4.2%
425	Wholesale Electronic Markets	796	695	1,286	84.9%
<b>WHOLESALE TRADE TOTAL</b>		<b>\$ 215,987</b>	<b>\$ 197,913</b>	<b>\$ 175,961</b>	
		<i>Overall Wholesale Change from Previous Year</i>		<b>\$(21,952)</b>	<b>-11.1%</b>

NAICS	AUTOMOTIVE	23 TOTAL	23 YTD	24 YTD	YTD % Diff
441	Motor Vehicle & Parts Dealer	\$ 102,216	\$ 93,734	\$ 197,811	111.0%
447	Gasoline Stations	-	-	-	-
<b>TOTAL AUTOMOTIVE</b>		<b>\$ 102,216</b>	<b>\$ 93,734</b>	<b>\$ 197,811</b>	
		<i>Overall Automotive Change from Previous Year</i>		<b>\$104,077</b>	<b>111.0%</b>
NAICS	RETAIL TRADE	23 TOTAL	23 YTD	24 YTD	YTD % Diff
442	Furniture & Home Furnishings	-	-	-	-
443	Electronics & Appliances	-	-	-	-
444	Building Material & Garden	53,538	49,800	52,489	5.4%
445	Food & Beverage Stores	171,323	157,995	166,611	5.5%
446	Health & Personal Care	-	-	-	-
448	Clothing & Accessories	-	-	-	-
449	Furniture, Home Furnishings, Electronics, and Appliances	215,111	200,798	138,710	-30.9%
451	Sporting Goods, Hobby, Books	-	-	-	-
452	General Merchandise Stores	-	-	-	-
453	Miscellaneous Store Retailers	-	-	-	-
454	Nonstore Retailers	-	-	-	-
455	General Merchandise Retailers	57,547	53,456	59,051	10.5%
456	Health and Personal Care Retailers	155,417	150,085	54,329	-63.8%
457	Gasoline Stations and Fuel Dealers	66,686	61,654	55,182	-10.5%
458	Clothing, Clothing Accessories, Shoe and Jewelry Retailers	51,776	48,051	46,670	-2.9%
459	Sporting Goods, Hobby, Musical Instrument, Book and Misc	622,518	566,874	617,272	8.9%
<b>TOTAL RETAIL TRADE</b>		<b>\$ 1,393,916</b>	<b>\$ 1,288,712</b>	<b>\$ 1,190,313</b>	
		<i>Overall General Retail Change from Previous Year</i>		<b>\$(98,399)</b>	<b>-7.6%</b>
NAICS	SERVICES	23 TOTAL	23 YTD	24 YTD	YTD % Diff
51*	Information	\$ 189,478	\$ 172,670	\$ 199,017	15.3%
52*	Finance & Insurance	23,393	21,047	21,551	2.4%
53*	Real Estate, Rental, Leasing	69,057	62,272	60,542	-2.8%
541	Professional, Scientific, Tech	84,983	77,092	77,508	0.5%
551	Company Management	817	735	1,619	120.4%
56*	Admin, Supp, Remed Svcs	251,426	227,751	241,962	6.2%
611	Educational Services	16,075	13,604	16,520	21.4%
62*	Health Care Social Assistance	6,030	5,857	6,568	12.1%
71*	Arts & Entertainment	32,618	29,583	32,142	8.7%
72*	Accommodation & Food Svcs	415,966	383,835	396,498	3.3%
81*	Other Services	117,907	106,524	145,995	37.1%
92*	Public Administration	867	396	779	96.7%
<b>TOTAL SERVICES</b>		<b>\$ 1,208,618</b>	<b>\$ 1,101,365</b>	<b>\$ 1,200,691</b>	
		<i>Overall Services Change from Previous Year</i>		<b>\$99,326</b>	<b>9.0%</b>
NAICS	MISCELLANEOUS	23 TOTAL	23 YTD	24 YTD	YTD % Diff
000	Unknown	-	-	-	-
111-115	Agriculture, Forestry, Fishing	947	905	694	-23.3%
211-221	Mining & Utilities	1,052	996	11,500	1054.5%
999	Unclassifiable Establishments	142,767	129,838	125,766	-3.1%
<b>MISCELLANEOUS TOTAL</b>		<b>\$ 144,766</b>	<b>\$ 131,740</b>	<b>\$ 137,961</b>	
		<i>Overall Miscellaneous Change from Previous Year</i>		<b>\$6,221</b>	<b>4.7%</b>
<b>GRAND TOTALS</b>		<b>\$ 4,278,723</b>	<b>\$ 3,942,161</b>	<b>\$ 3,693,921</b>	
		<i>Grand Total Change from Previous Year to Date</i>		<b>\$(248,240)</b>	<b>-6.30%</b>

## General Fund Cash Flow/ ARPA Funds

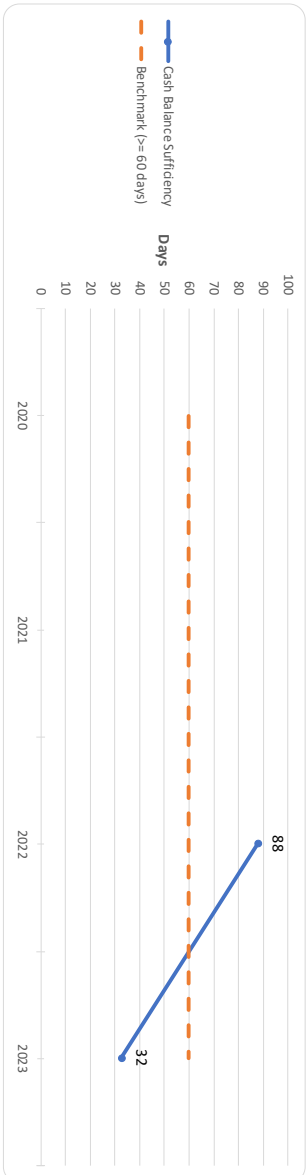
### Financial Health Indicators - City of Des Moines

General Fund, Cash Balance Sufficiency (2020-2023)

Washington State Auditor's Office - Financial Intelligence Tool (FIT)  
Generated Wednesday, October 2, 2024 using annual filing data published Tuesday, October 1, 2024.

**Outlook:** Concerning

**Benchmark:** Greater Than or Equal To 60 days



Line Item	2020	2021	2022	2023
Ending Cash and Investments	\$0	\$0	\$5,833,734	\$2,314,021
÷ Expenditures and Other Decreases	\$0	\$0	\$24,282,075	\$26,037,160
Expenditures (includes Depreciation)	\$0	\$0	\$22,791,208	\$25,732,760
+ Debt Service	\$0	\$0	\$0	\$3,000
+ Transfers Out	\$0	\$0	\$1,490,867	\$301,400
x Days In A Year	365	365	365	365
<b>Cash Balance Sufficiency</b>	<b>#N/A</b>	<b>#N/A</b>	<b>88</b>	<b>32</b>
Cash City/Town Mean/Average	345	444	444	409
Cash City/Town Median	242	327	338	301
Cash City/Town Trimmean*	261	341	350	318

\*Trimmean - a weighted average of the distribution's median and its two quartiles.  
See Trimmean in Wikipedia. The Free Encyclopedia for more information.

Source: Washington State Auditor's Office Financial Intelligence Tool  
<https://portal.sao.wa.gov/FIT/explore/government/0388/health/CASH47.CashBalanceSufficiency.GeneralFund.001>

**September 2024 Cash Flow – General Fund**

September 2024 cash balances in the General Fund without the following additions:

- 1) \$255,299 of unused funds from Capital Projects (transferred in 9/11/24)
- 2) \$539,341 of repurposed ARPA funds (approved by Council 9/5/24) transferred into the General Fund (transferred in 9/13/24)

The two transfers total \$794,640.

<b>Date</b>	<b>Activity</b>	<b>Cumulative Balance</b>
<b>Beginning Balance</b>		<b>\$ 1,472,858</b>
9/1/2024	1,567	1,474,425
9/2/2024	190	1,474,615
9/3/2024	20,368	1,494,983
9/4/2024	9,803	1,504,786
<b>9/5/2024</b>	<b>(932,952)</b>	<b>571,834</b>
9/6/2024	6,197	578,031
9/7/2024	628	578,659
9/8/2024	1,243	579,902
9/9/2024	12,548	592,450
9/10/2024	(1,553)	590,897
9/11/2024	8,599	599,496
9/12/2024	(25,201)	574,295
9/13/2024	4,384	578,679
9/14/2024	1,025	579,704
9/15/2024	1,068	580,772
9/16/2024	12,620	593,392
9/17/2024	3,110	596,502
9/18/2024	12,367	608,869
9/19/2024	(72,168)	536,701
<b>9/20/2024</b>	<b>(689,158)</b>	<b>(152,456)</b>
9/21/2024	219	(152,237)
9/22/2024	968	(151,269)
9/23/2024	194,383	43,113
9/24/2024	81,973	125,086
9/25/2024	66,444	191,530
9/26/2024	10,909	202,439
9/27/2024	4,900	207,338
9/28/2024	975	208,313
9/29/2024	1,086	209,399
9/30/2024	\$ 846,697	\$ 1,056,097

